

**Regulation 27 (2) – Corporate Governance Report**

1. Name of Listed Entity : Firstobject Technologies Limited
2. Quarter ending: 31.03.2016

I. Composition of Board of Director							
Title(MR /Ms)	Name of the Director	Category (chairperson /Executive/Non Executive/in dependent/ Nominee)&	Date of Appointment in the current term/cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations )	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Dr.	Vivek Hebbar	Chairman	02.07.2007	-	1	3	
Dr.	Sriram Kumar	Managing Director	22.11.2012	-	1		
Mr.	Rajan Pillai	I	28.08.2014	2	1	3	2
Mr.	Sailesh Pethe	I	28.08.2014	2	1	3	1
Mr.	N.Shiva	I - NE	14.08.2015	2	1		

Dr.(Mrs)	Leena Vivek	I	30.03.2015	2	I	
Mr.	Jagdish B	I - NE	28.08.2014	2	I	

\$ PAN number of any director would not be displayed on the website of Stock Exchange & Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen  
\*to be filled only for Independent Director. Tenure would mean total period from which independent director is serving on Board of director of the listed entity in continuity without any cooling off period.

## II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)\$
1. Audit Committee	Mr. Rajan Pillai, Mr. Sailesh Pethe, Dr. Vivek Hebbar	I - NE
2. Nomination & Remuneration Committee	Mr. Rajan Pillai, Mr. Sailesh Pethe, Dr. Vivek Hebbar	I - NE
3. Risk Management Committee(if applicable)	<b>Not Applicable</b>	<b>Not Applicable</b>
4. Stakeholders Relationship Committee'	Mr. Rajan Pillai, Mr. Sailesh Pethe, Dr. Vivek Hebbar	I - NE

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

## III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting(if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
13.10.2015,13.11.2015,25.11.2015, 10.12.2015,22.12.2015	04.01.2016,19.01.2016,13.02.2016,24.02.2016, 08.03.2016, 30.03.2016	Less than One calendar month

## IV. Meeting of Committees

Date (s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Maximum gap between any two consecutive meetings in number of days*
Audit Committee 13.02.2016	YES	Three calendar months

\*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

## V. Related Party Transactions – Not Applicable

Subject	Compliance Status (Yes/No/NA) <sup>refer note below</sup>
Whether prior approval of audit committee obtained	<b>Not Applicable</b>

Whether shareholder approval obtained for material RPT	Not Applicable
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit committee	Not Applicable
<p><b>Note</b></p> <p>1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2. If status is "No" details of non-compliance may be given here.</p>	
<p><b>VI. Affirmations</b></p> <p>1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015</p> <ol style="list-style-type: none"> <li>Audit Committee</li> <li>Nomination &amp; remuneration committee</li> <li>Stakeholders relationship committee</li> <li>Risk management committee (applicable to the top 100 listed entities)</li> </ol> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulation, 2015.</p> <p>5. This report and/ or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/ observations/ advice of Board of Directors may be mentioned here:</p> <p style="text-align: center;"><b>For Firstobject Technologies Limited</b></p> <p>Name &amp; Designation <i>Vivek Hebbarkar</i> <b>VIVEK HEBBARKAR, CHAIRMAN</b></p> <p>Company Secretary/ Compliance <b>Director/Authorised Signatory</b></p>	